

## ATHLOS CAPITAL

29/10/2025

| ISIN             | Issuer             | Name          | Coupon | Maturity | Mdys | S&P  | Fitch | Bid Price | Ask Price | Bid Yield | Ask Yield | Outstanding | Min    |
|------------------|--------------------|---------------|--------|----------|------|------|-------|-----------|-----------|-----------|-----------|-------------|--------|
| CY SOVEREIGN     |                    |               |        |          |      |      |       |           |           |           |           |             |        |
| XS1314321941     | REPUBLIC OF CYPRUS | CYPRUS 25     | 4.25%  | 4/11/25  | A3   | A-   | A-    | 100.00    | 100.05    | 4.08%     | -0.30%    | 1000m       | 1k     |
| XS2297209293     | REPUBLIC OF CYPRUS | CYPRUS 26     | 0.00%  | 9/2/26   | A3   | A-   | A-    | 99.00     | 99.50     | 3.65%     | 1.82%     | 1000m       | 1k     |
| XS2157184255     | REPUBLIC OF CYPRUS | CYPRUS 27     | 1.500% | 16/4/27  | A3   | A-   | A-    | 99.00     | 99.50     | 2.20%     | 1.85%     | 1250m       | 1k     |
| XS1883942648     | REPUBLIC OF CYPRUS | CYPRUS 28     | 2.375% | 25/9/28  | A3   | A-   | A-    | 100.50    | 101.00    | 2.19%     | 2.02%     | 1500m       | 1k     |
| XS2105095777     | REPUBLIC OF CYPRUS | CYPRUS 30     | 0.625% | 21/1/30  | A3   | A-   | A-    | 92.50     | 93.25     | 2.52%     | 2.32%     | 1000m       | 1k     |
| XS2849767202     | REPUBLIC OF CYPRUS | CYPRUS 31     | 3.250% | 27/6/31  | A3   | A-   | A-    | 102.75    | 103.50    | 2.72%     | 2.58%     | 1000m       | 1k     |
| XS2434393968     | REPUBLIC OF CYPRUS | CYPRUS 32     | 0.95%  | 20/1/32  | A3   | A-   | A-    | 89.50     | 90.50     | 2.81%     | 2.62%     | 1000m       | 1k     |
| XS2610236445     | REPUBLIC OF CYPRUS | CYPRUS 33     | 4.13%  | 13/4/33  | A3   | A-   | A-    | 108.00    | 109.00    | 2.91%     | 2.77%     | 1000m       | 1k     |
| XS1956050923     | REPUBLIC OF CYPRUS | CYPRUS 34     | 2.750% | 26/2/34  | A3   | A-   | A-    | 98.50     | 99.50     | 2.95%     | 2.82%     | 1100m       | 1k     |
| XS2105097393     | REPUBLIC OF CYPRUS | CYPRUS 40     | 1.250% | 21/1/40  | A3   | A-   | A-    | 75.50     | 76.50     | 3.46%     | 3.35%     | 1250m       | 1k     |
| XS1989383788     | REPUBLIC OF CYPRUS | CYPRUS 49     | 2.750% | 3/2/49   | A3   | A-   | A-    | 84.50     | 85.50     | 3.75%     | 3.68%     | 1000m       | 1k     |
| XS2157183950     | REPUBLIC OF CYPRUS | CYPRUS 50     | 2.250% | 16/4/50  | A3   | A-   | A-    | 75.50     | 76.50     | 3.81%     | 3.73%     | 500m        | 1k     |
| GGBs             |                    |               |        |          |      |      |       |           |           |           |           |             |        |
| GR0114032577     | HELLENIC REPUBLIC  | GGB 02 26     | 0%     | 12/2/26  | Ba1  | BBB- | BBB-  | 99.35     | 99.45     | 2.30%     | 1.94%     | 4500m       | 1k     |
| GR0118019679     | HELLENIC REPUBLIC  | GGB 07 26     | 1.875% | 23/7/26  | Ba1  | BBB- | BBB-  | 99.90     | 100.00    | 2.00%     | 1.87%     | 2500m       | 1k     |
| GR0118020685     | HELLENIC REPUBLIC  | GGB 27        | 2.00%  | 22/4/27  | Ba1  | BBB- | BBB-  | 100.15    | 100.25    | 1.89%     | 1.82%     | 3500m       | 1k     |
| GR0124034688     | HELLENIC REPUBLIC  | GGB 28        | 3.75%  | 30/1/28  | Ba1  | BBB- | BBB-  | 103.60    | 103.75    | 2.09%     | 2.02%     | 5963m       | 0.001k |
| GR0114033583     | HELLENIC REPUBLIC  | GGB 28        | 3.875% | 15/6/28  | Ba1  | BBB- | BBB-  | 104.25    | 104.45    | 2.19%     | 2.11%     | 2500m       | 1k     |
| GR0124035693     | HELLENIC REPUBLIC  | GGB 29        | 3.875% | 12/3/29  | Ba1  | BBB- | BBB-  | 104.95    | 105.10    | 2.32%     | 2.28%     | 4000m       | 1k     |
| GR0124036709     | HELLENIC REPUBLIC  | GGB 30        | 1.50%  | 18/6/30  | Ba1  | BBB- | BBB-  | 95.60     | 95.75     | 2.52%     | 2.48%     | 5500m       | 1k     |
| GR0124037715     | HELLENIC REPUBLIC  | GGB 31        | 0.750% | 18/6/31  | Ba1  | BBB- | BBB-  | 89.80     | 89.95     | 2.73%     | 2.70%     | 6000m       | 1k     |
| GR0124038721     | HELLENIC REPUBLIC  | GGB 32        | 1.75%  | 18/6/32  | Ba1  | BBB- | BBB-  | 93.25     | 93.45     | 2.88%     | 2.85%     | 3000m       | 1k     |
| GR0128015725     | HELLENIC REPUBLIC  | GGB 33        | 3.90%  | 30/1/33  | Ba1  | BBB- | BBB-  | 105.80    | 106.05    | 3.00%     | 2.96%     | 6091m       | 0.001k |
| GR0124039737     | HELLENIC REPUBLIC  | GGB 33        | 4.25%  | 15/6/33  | Ba1  | BBB- | BBB-  | 108.25    | 108.45    | 3.02%     | 2.99%     | 3500m       | 1k     |
| GR0124040743     | HELLENIC REPUBLIC  | GGB 34        | 3.375% | 15/6/34  | Ba1  | BBB- | BBB-  | 101.65    | 101.85    | 3.15%     | 3.13%     | 4000m       | 1k     |
| GR0128016731     | HELLENIC REPUBLIC  | GGB 35        | 1.88%  | 4/2/35   | Ba1  | BBB- | BBB-  | 89.10     | 89.30     | 3.26%     | 3.23%     | 4500m       | 1K     |
| GR0124041758     | HELLENIC REPUBLIC  | GGB 35        | 3.625% | 15/6/35  | Ba1  | BBB- | BBB-  | 102.85    | 103.00    | 3.27%     | 3.26%     | 4000m       | 1k     |
| GR0133011248     | HELLENIC REPUBLIC  | GGB 37        | 4.00%  | 30/1/37  | Ba1  | BBB- | BBB-  | 105.50    | 105.75    | 3.40%     | 3.38%     | 4805m       | 0.001k |
| GR0128017747     | HELLENIC REPUBLIC  | GGB 38        | 4.375% | 18/7/38  | Ba1  | BBB- | BBB-  | 108.35    | 108.60    | 3.55%     | 3.52%     | 3500m       | 1k     |
| GR0138015814     | HELLENIC REPUBLIC  | GGB 42        | 4.20%  | 30/1/42  | Ba1  | BBB- | BBB-  | 106.15    | 106.45    | 3.69%     | 3.66%     | 4604m       | 0.001k |
| GR0138017836     | HELLENIC REPUBLIC  | GGB 52        | 1.88%  | 24/1/52  | Ba1  | BBB- | BBB-  | 65.75     | 66.05     | 4.01%     | 3.98%     | 3500m       | 1k     |
| GR0138018842     | HELLENIC REPUBLIC  | GGB 54        | 4.13%  | 15/6/54  | Ba1  | BBB- | BBB-  | 99.85     | 100.15    | 4.13%     | 4.11%     | 3000m       | 1k     |
| GR/CY FINANCIALS |                    |               |        |          |      |      |       |           |           |           |           |             |        |
| Senior           |                    |               |        |          |      |      |       |           |           |           |           |             |        |
| XS2562213145     | ALPHA BANK         | *ALPHA 27-26  | 7.50%  | 16/6/27  | Baa1 | BB+  |       | 103.00    | 104.00    | 2.55%     | 1.03%     | 450m        | 100k   |
| XS2388172855     | ALPHA BANK         | *ALPHA 28-27  | 2.25%  | 23/3/28  | Baa1 | BB+  |       | 99.75     | 100.75    | 2.43%     | 1.70%     | 500m        | 100k   |
| XS2640904319     | ALPHA BANK         | *ALPHA 29-28  | 6.875% | 27/6/29  | Baa1 | BB+  |       | 110.00    | 111.00    | 2.90%     | 2.53%     | 500m        | 100k   |
| XS2761146468     | ALPHA BANK         | *ALPHA 30-29  | 5.000% | 12/5/30  | Baa1 | BB+  |       | 106.25    | 107.25    | 3.10%     | 2.81%     | 400m        | 100k   |
| XS3219374975     | ALPHA BANK         | *ALPHA 31-30  | 3.125% | 30/10/31 | Baa1 | BB+  |       | 99.75     | 100.25    | 3.18%     | 3.07%     | 500m        | 100k   |
| XS2559486019     | PIRAEUS BANK       | *TPEIR 27-26  | 8.25%  | 28/1/27  | Baa2 | BB+  |       | 101.00    | 102.00    | 3.87%     | 0.04%     | 350m        | 100k   |
| XS2400040460     | PIRAEUS BANK       | *TPEIR 27-26  | 3.875% | 3/11/27  | Baa2 | BB+  |       | 101.00    | 102.00    | 2.85%     | 1.85%     | 500m        | 100k   |
| XS2644936259     | PIRAEUS BANK       | *TPEIR 28-27  | 7.250% | 13/7/28  | Baa2 | BB+  |       | 107.50    | 108.50    | 2.66%     | 2.09%     | 500m        | 100k   |
| XS3085616079     | PIRAEUS BANK       | *TPEIR 28-27  | 3.000% | 3/12/28  | Baa2 |      |       | 100.00    | 101.00    | 3.00%     | 2.50%     | 500m        | 100k   |
| XS2728486536     | PIRAEUS BANK       | *TPEIR 29-28  | 6.750% | 5/12/29  | Baa2 | BB+  |       | 110.75    | 111.75    | 3.06%     | 2.74%     | 500m        | 100k   |
| XS2845167613     | PIRAEUS BANK       | *TPEIR 29-28  | 4.625% | 17/7/29  | Baa2 | BB+  |       | 104.25    | 105.25    | 3.38%     | 3.10%     | 650m        | 100k   |
| XS2802909478     | PIRAEUS BANK       | *TPEIR 30-29  | 5.000% | 16/4/30  | Baa2 | BB+  |       | 106.00    | 107.00    | 3.14%     | 2.84%     | 500m        | 100k   |
| XS2558592932     | NBG                | *ETEGA 27-26  | 7.25%  | 22/11/27 | Baa1 | BBB- | BB+   | 104.75    | 105.75    | 2.64%     | 1.73%     | 500m        | 100k   |
| XS2756298639     | NBG                | *ETEGA 29-28  | 4.50%  | 29/1/29  | Baa1 | BBB- | BB+   | 103.75    | 104.75    | 2.75%     | 2.30%     | 600m        | 100k   |
| XS3097930138     | NBG                | *ETEGA 29-28  | 2.75%  | 21/7/29  | Baa1 |      |       | 99.25     | 100.25    | 3.04%     | 2.65%     | 750m        | 100k   |
| XS2940309649     | NBG                | *ETEGA 30-29  | 3.50%  | 19/11/30 | Baa1 | BBB- | BB+   | 101.50    | 102.50    | 3.10%     | 2.84%     | 650m        | 100k   |
| XS2338193019     | EUROBANK           | *EUROB 27-26  | 2.00%  | 5/5/27   | Baa1 | BBB- | BB+   | 99.25     | 100.25    | 3.46%     | 1.49%     | 500m        | 100K   |
| XS2385386029     | EUROBANK           | *EUROB 28-27  | 2.25%  | 14/3/28  | Baa1 | BBB- | BB+   | 99.00     | 100.00    | 3.00%     | 2.25%     | 500m        | 100k   |
| XS3110850347     | EUROBANK           | *EUROB 28-27  | 2.875% | 7/7/28   | Baa1 |      | BBB-  | 100.00    | 100.75    | 2.87%     | 2.41%     | 500m        | 100k   |
| XS2579816146     | EUROBANK           | *EUROB 29-28  | 7.00%  | 26/1/29  | Baa1 | BBB- | BB+   | 108.75    | 109.75    | 2.90%     | 2.46%     | 500m        | 100k   |
| XS2724510792     | EUROBANK           | *EUROB 29-28  | 5.875% | 28/11/29 | Baa1 | BBB- | BB+   | 108.50    | 109.50    | 2.94%     | 2.62%     | 500m        | 100k   |
| XS2904504979     | EUROBANK           | *EUROB 30-29  | 4.000% | 24/9/30  | Baa1 | BBB- | BB+   | 103.00    | 104.00    | 3.17%     | 2.90%     | 850m        | 100k   |
| XS2956845262     | EUROBANK           | *EUROB 30-29  | 3.250% | 12/3/30  | Baa1 | BBB- | BB+   | 100.00    | 101.00    | 3.25%     | 2.93%     | 600m        | 100k   |
| XS2806452145     | EUROBANK           | *EUROB 31-30  | 4.875% | 30/4/31  | Baa1 | BBB- | BB+   | 106.50    | 107.50    | 3.29%     | 3.06%     | 650m        | 100K   |
| XS2355059168     | BANK OF CYPRUS     | *BOCYCY 27-26 | 2.50%  | 24/6/27  | Ba1  | BBB- |       | 99.25     | 100.25    | 3.66%     | 2.09%     | 300m        | 100k   |
| XS2648493570     | BANK OF CYPRUS     | *BOCYCY 28-27 | 7.375% | 25/7/28  | Ba1  | BBB- |       | 107.25    | 108.25    | 3.00%     | 2.44%     | 350m        | 100k   |
| XS2801451571     | BANK OF CYPRUS     | *BOCYCY 29-28 | 5.000% | 2/5/29   | Ba1  | BBB- |       | 104.75    | 105.7     | 2.99%     | 2.61%     | 300m        | 100k   |
| Tier 2           |                    |               |        |          |      |      |       |           |           |           |           |             |        |
| XS2307437629     | ALPHA BANK         | *ALPHA 31-26  | 5.50%  | 11/6/31  | Baa3 | B-   |       | 100.75    | 101.75    | 4.15%     | 2.54%     | 500m        | 100k   |
| XS2835739660     | ALPHA BANK         | *ALPHA 34-29  | 6.00%  | 13/9/34  | Baa3 | B-   |       | 107.75    | 108.75    | 3.67%     | 3.38%     | 500m        | 100k   |
| XS3124434492     | ALPHA BANK         | *ALPHA 36-31  | 4.31%  | 23/7/36  | Baa3 |      |       | 101.00    | 102.00    | 4.11%     | 3.91%     | 500m        | 100k   |
| XS2747093321     | PIRAEUS BANK       | *TPEIR 34-29  | 7.25%  | 17/1/29  | Ba2  | B-   |       | 110.00    | 111.00    | 3.87%     | 3.56%     | 500m        | 100k   |
| XS2901369897     | PIRAEUS BANK       | *TPEIR 35-30  | 5.375% | 18/9/35  | Ba2  | B-   |       | 105.00    | 106.00    | 4.16%     | 3.93%     | 650m        | 100k   |
| XS2595343059     | NBG                | *ETEGA 34-28  | 8.00%  | 10/3/34  | Ba1  |      |       | 112.00    | 113.00    | 3.60%     | 3.26%     | 500m        | 100k   |
| XS2790334184     | NBG                | *ETEGA 35-30  | 5.875% | 28/6/35  | Ba1  |      |       | 107.00    | 108.00    | 4.10%     | 3.86%     | 500m        | 100k   |
| XS2562543442     | EUROBANK           | *EUROB 32-27  | 10.00% | 6/12/32  | Ba1  |      | BB-   | 113.50    | 114.50    | 3.24%     | 2.79%     | 300m        | 100k   |
| XS2752471206     | EUROBANK           | *EUROB 34-29  | 6.25%  | 25/4/34  | Ba1  |      | BB-   | 107.00    | 108.00    | 3.90%     | 3.58%     | 300m        | 100k   |
| XS2987792269     | EUROBANK           | *EUROB 35-29  | 4.25%  | 30/1/35  | Ba1  |      | BB-   | 100.00    | 101.00    | 4.25%     | 3.99%     | 559m        | 100k   |
| XS3093364290     | CREDIA BANK        | *TATTGA 30-35 | 7.375% | 13/6/35  | B2   |      |       | 107.25    | 108.25    | 5.54%     | 5.30%     | 150m        | 100k   |
| XS3104415545     | OPTIMA BANK        | *OPTIMA 30-35 | 5.50%  | 30/9/35  | B2   |      |       | 102.75    | 103.75    | 4.82%     | 4.58%     | 150m        | 100k   |
| XS3172420930     | BANK OF CYPRUS     | *BOCHLN 36-31 | 4.250% | 18/9/36  | Ba1  |      |       | 100.00    | 101.00    | 4.25%     | 4.04%     | 300m        | 100k   |
| XS2597995112     | HELLENIC BANK      | *HBCY 33-28   | 10.25% | 14/6/33  | Ba2  |      | BB    | 118.50    | 119.50    | 2.81%     | 2.46%     | 12m         | 100k   |
| CY0241190319     | HELLAS DIRECT      | *HDINSU 35-30 | 8.000% | 4/6/35   |      |      |       |           |           |           |           |             |        |