

# ATHLOS CAPITAL

06/10/2025

| ISIN             | Issuer             | Name           | Coupon | Maturity | Mdys | S&P  | Fitch | Bid Price | Ask Price | Bid Yield | Ask Yield | Outstanding | Min    |
|------------------|--------------------|----------------|--------|----------|------|------|-------|-----------|-----------|-----------|-----------|-------------|--------|
| CY SOVEREIGN     |                    |                |        |          |      |      |       |           |           |           |           |             |        |
| XS1314321941     | REPUBLIC OF CYPRUS | CYPRUS 25      | 4.25%  | 4/11/25  | A3   | A-   | A-    | 100.00    | 100.50    | 4.09%     | -2.40%    | 1000m       | 1k     |
| XS2297209293     | REPUBLIC OF CYPRUS | CYPRUS 26      | 0.00%  | 9/2/26   | A3   | A-   | A-    | 99.00     | 99.50     | 2.97%     | 1.48%     | 1000m       | 1k     |
| XS2157184255     | REPUBLIC OF CYPRUS | CYPRUS 27      | 1.500% | 16/4/27  | A3   | A-   | A-    | 99.00     | 99.50     | 2.17%     | 1.83%     | 1250m       | 1k     |
| XS1883942648     | REPUBLIC OF CYPRUS | CYPRUS 28      | 2.375% | 25/9/28  | A3   | A-   | A-    | 99.75     | 100.25    | 2.46%     | 2.29%     | 1500m       | 1k     |
| XS2105095777     | REPUBLIC OF CYPRUS | CYPRUS 30      | 0.625% | 21/1/30  | A3   | A-   | A-    | 92.00     | 92.75     | 2.62%     | 2.43%     | 1000m       | 1k     |
| XS2849767202     | REPUBLIC OF CYPRUS | CYPRUS 31      | 3.250% | 27/6/31  | A3   | A-   | A-    | 102.50    | 103.25    | 2.77%     | 2.63%     | 1000m       | 1k     |
| XS2434393968     | REPUBLIC OF CYPRUS | CYPRUS 32      | 0.95%  | 20/1/32  | A3   | A-   | A-    | 89.00     | 90.00     | 2.89%     | 2.70%     | 1000m       | 1k     |
| XS2610236445     | REPUBLIC OF CYPRUS | CYPRUS 33      | 4.13%  | 13/4/33  | A3   | A-   | A-    | 107.50    | 108.50    | 2.99%     | 2.85%     | 1000m       | 1k     |
| XS1956050923     | REPUBLIC OF CYPRUS | CYPRUS 34      | 2.750% | 26/2/34  | A3   | A-   | A-    | 97.50     | 98.50     | 3.09%     | 2.95%     | 1100m       | 1k     |
| XS2105097393     | REPUBLIC OF CYPRUS | CYPRUS 40      | 1.250% | 21/1/40  | A3   | A-   | A-    | 73.50     | 74.50     | 3.67%     | 3.56%     | 1250m       | 1k     |
| XS1989383788     | REPUBLIC OF CYPRUS | CYPRUS 49      | 2.750% | 3/2/49   | A3   | A-   | A-    | 83.00     | 84.00     | 3.86%     | 3.79%     | 1000m       | 1k     |
| XS2157183950     | REPUBLIC OF CYPRUS | CYPRUS 50      | 2.250% | 16/4/50  | A3   | A-   | A-    | 73.50     | 74.50     | 3.96%     | 3.88%     | 500m        | 1k     |
| GGBs             |                    |                |        |          |      |      |       |           |           |           |           |             |        |
| GR0114032577     | HELLENIC REPUBLIC  | GGB 02 26      | 0%     | 12/2/26  | Ba1  | BBB- | BBB-  | 99.25     | 99.35     | 2.17%     | 1.88%     | 4500m       | 1k     |
| GR0118019679     | HELLENIC REPUBLIC  | GGB 07 26      | 1.875% | 23/7/26  | Ba1  | BBB- | BBB-  | 99.85     | 99.95     | 2.06%     | 1.93%     | 2500m       | 1k     |
| GR0118020685     | HELLENIC REPUBLIC  | GGB 27         | 2.00%  | 22/4/27  | Ba1  | BBB- | BBB-  | 99.95     | 100.05    | 2.03%     | 1.96%     | 3500m       | 1k     |
| GR0124034688     | HELLENIC REPUBLIC  | GGB 28         | 3.75%  | 30/1/28  | Ba1  | BBB- | BBB-  | 103.50    | 103.70    | 2.18%     | 2.09%     | 5963m       | 0.001k |
| GR0114033583     | HELLENIC REPUBLIC  | GGB 28         | 3.875% | 15/6/28  | Ba1  | BBB- | BBB-  | 104.05    | 104.25    | 2.30%     | 2.22%     | 2500m       | 1k     |
| GR0124035693     | HELLENIC REPUBLIC  | GGB 29         | 3.875% | 12/3/29  | Ba1  | BBB- | BBB-  | 104.70    | 104.90    | 2.42%     | 2.37%     | 4000m       | 1k     |
| GR0124036709     | HELLENIC REPUBLIC  | GGB 30         | 1.50%  | 18/6/30  | Ba1  | BBB- | BBB-  | 95.00     | 95.20     | 2.65%     | 2.60%     | 5500m       | 1k     |
| GR0124037715     | HELLENIC REPUBLIC  | GGB 31         | 0.750% | 18/6/31  | Ba1  | BBB- | BBB-  | 89.15     | 89.35     | 2.84%     | 2.80%     | 6000m       | 1k     |
| GR0124038721     | HELLENIC REPUBLIC  | GGB 32         | 1.75%  | 18/6/32  | Ba1  | BBB- | BBB-  | 92.55     | 92.75     | 2.99%     | 2.96%     | 3000m       | 1k     |
| GR0128015725     | HELLENIC REPUBLIC  | GGB 33         | 3.90%  | 30/1/33  | Ba1  | BBB- | BBB-  | 105.20    | 105.40    | 3.09%     | 3.06%     | 6091m       | 0.001k |
| GR0124039737     | HELLENIC REPUBLIC  | GGB 33         | 4.25%  | 15/6/33  | Ba1  | BBB- | BBB-  | 107.60    | 107.80    | 3.12%     | 3.09%     | 3500m       | 1k     |
| GR0124040743     | HELLENIC REPUBLIC  | GGB 34         | 3.375% | 15/6/34  | Ba1  | BBB- | BBB-  | 100.95    | 101.10    | 3.25%     | 3.23%     | 4000m       | 1k     |
| GR0128016731     | HELLENIC REPUBLIC  | GGB 35         | 1.88%  | 4/2/35   | Ba1  | BBB- | BBB-  | 88.25     | 88.50     | 3.36%     | 3.33%     | 4500m       | 1K     |
| GR0124041758     | HELLENIC REPUBLIC  | GGB 35         | 3.625% | 15/6/35  | Ba1  | BBB- | BBB-  | 102.00    | 102.15    | 3.38%     | 3.36%     | 4000m       | 1k     |
| GR0133011248     | HELLENIC REPUBLIC  | GGB 37         | 4.00%  | 30/1/37  | Ba1  | BBB- | BBB-  | 104.30    | 104.55    | 3.53%     | 3.50%     | 4805m       | 0.001k |
| GR0128017747     | HELLENIC REPUBLIC  | GGB 38         | 4.375% | 18/7/38  | Ba1  | BBB- | BBB-  | 107.25    | 107.50    | 3.65%     | 3.63%     | 3500m       | 1k     |
| GR0138015814     | HELLENIC REPUBLIC  | GGB 42         | 4.20%  | 30/1/42  | Ba1  | BBB- | BBB-  | 104.60    | 105.00    | 3.81%     | 3.78%     | 4604m       | 0.001k |
| GR0138017836     | HELLENIC REPUBLIC  | GGB 52         | 1.88%  | 24/1/52  | Ba1  | BBB- | BBB-  | 64.20     | 64.60     | 4.13%     | 4.10%     | 3500m       | 1k     |
| GR0138018842     | HELLENIC REPUBLIC  | GGB 54         | 4.13%  | 15/6/54  | Ba1  | BBB- | BBB-  | 97.90     | 98.25     | 4.25%     | 4.23%     | 3000m       | 1k     |
| GR/CY FINANCIALS |                    |                |        |          |      |      |       |           |           |           |           |             |        |
| Senior           |                    |                |        |          |      |      |       |           |           |           |           |             |        |
| XS2562213145     | ALPHA BANK         | *ALPHA 27-26   | 7.50%  | 16/6/27  | Baa2 | BB+  |       | 103.25    | 104.25    | 2.63%     | 1.24%     | 450m        | 100k   |
| XS2388172855     | ALPHA BANK         | *ALPHA 28-27   | 2.25%  | 23/3/28  | Baa2 | BB+  |       | 99.75     | 100.75    | 2.42%     | 1.72%     | 500m        | 100k   |
| XS2640904319     | ALPHA BANK         | *ALPHA 29-28   | 6.875% | 27/6/29  | Baa2 | BB+  |       | 110.25    | 111.25    | 2.89%     | 2.53%     | 500m        | 100k   |
| XS2761146468     | ALPHA BANK         | *ALPHA 30-29   | 5.000% | 12/5/30  | Baa2 | BB+  |       | 106.25    | 107.25    | 3.13%     | 2.84%     | 400m        | 100k   |
| XS2559486019     | PIRAEUS BANK       | *TPEIR 27-26   | 8.25%  | 28/1/27  | Baa2 | BB+  |       | 101.50    | 102.50    | 3.14%     | 0.09%     | 350m        | 100k   |
| XS2400040460     | PIRAEUS BANK       | *TPEIR 27-26   | 3.875% | 3/11/27  | Baa2 | BB+  |       | 101.00    | 102.00    | 2.91%     | 1.97%     | 500m        | 100k   |
| XS2644936259     | PIRAEUS BANK       | *TPEIR 28-27   | 7.250% | 13/7/28  | Baa2 | BB+  |       | 107.50    | 108.50    | 2.82%     | 2.27%     | 500m        | 100k   |
| XS3085616079     | PIRAEUS BANK       | *TPEIR 28-27   | 3.000% | 3/12/28  | Baa2 |      |       | 100.00    | 101.00    | 3.00%     | 2.51%     | 500m        | 100k   |
| XS2728486536     | PIRAEUS BANK       | *TPEIR 29-28   | 6.750% | 5/12/29  | Baa2 | BB+  |       | 110.75    | 111.75    | 3.12%     | 2.81%     | 500m        | 100k   |
| XS2845167613     | PIRAEUS BANK       | *TPEIR 29-28   | 4.625% | 17/7/29  | Baa2 | BB+  |       | 104.00    | 105.00    | 3.47%     | 3.19%     | 650m        | 100k   |
| XS2802909478     | PIRAEUS BANK       | *TPEIR 30-29   | 5.000% | 16/4/30  | Baa2 | BB+  |       | 106.00    | 107.00    | 3.17%     | 2.88%     | 500m        | 100k   |
| XS2558592932     | NBG                | *ETEGA 27-26   | 7.25%  | 22/11/27 | Baa1 | BBB- | BB+   | 105.00    | 106.00    | 2.66%     | 1.80%     | 500m        | 100k   |
| XS2756298639     | NBG                | *ETEGA 29-28   | 4.50%  | 29/1/29  | Baa1 | BBB- | BB+   | 103.75    | 104.75    | 2.79%     | 2.36%     | 600m        | 100k   |
| XS3097930138     | NBG                | *ETEGA 29-28   | 2.75%  | 21/7/29  | Baa1 |      |       | 99.25     | 100.25    | 3.03%     | 2.65%     | 750m        | 100k   |
| XS2940309649     | NBG                | *ETEGA 30-29   | 3.50%  | 19/11/30 | Baa1 | BBB- | BB+   | 101.25    | 102.25    | 3.17%     | 2.91%     | 650m        | 100k   |
| XS2338193019     | EUROBANK           | *EUROB 27-26   | 2.00%  | 5/5/27   | Baa1 | BBB- | BB+   | 99.25     | 100.00    | 3.31%     | 1.98%     | 500m        | 100K   |
| XS2385386029     | EUROBANK           | *EUROB 28-27   | 2.25%  | 14/3/28  | Baa1 | BBB- | BB+   | 99.00     | 100.00    | 2.97%     | 2.25%     | 500m        | 100k   |
| XS3110850347     | EUROBANK           | *EUROB 28-27   | 2.875% | 7/7/28   | Baa1 | BBB- | BBB-  | 100.00    | 100.75    | 2.87%     | 2.43%     | 500m        | 100k   |
| XS2579816146     | EUROBANK           | *EUROB 29-28   | 7.00%  | 26/1/29  | Baa1 | BBB- | BBB-  | 109.00    | 110.00    | 2.89%     | 2.47%     | 500m        | 100k   |
| XS2724510792     | EUROBANK           | *EUROB 29-28   | 5.875% | 28/11/29 | Baa1 | BBB- | BB+   | 108.25    | 109.25    | 3.07%     | 2.76%     | 500m        | 100k   |
| XS2904504979     | EUROBANK           | *EUROB 30-29   | 4.000% | 24/9/30  | Baa1 | BBB- | BB+   | 102.75    | 103.75    | 3.25%     | 2.98%     | 850m        | 100k   |
| XS2956845262     | EUROBANK           | *EUROB 30-29   | 3.250% | 12/3/30  | Baa1 | BBB- | BB+   | 100.00    | 101.00    | 3.25%     | 2.94%     | 600m        | 100k   |
| XS2806452145     | EUROBANK           | *EUROB 31-30   | 4.875% | 30/4/31  | Baa1 | BBB- | BB+   | 106.50    | 107.50    | 3.31%     | 3.08%     | 650m        | 100K   |
| XS2355059168     | BANK OF CYPRUS     | *BOCYCY 27-26  | 2.50%  | 24/6/27  | Ba1  | BBB- |       | 99.25     | 100.00    | 3.56%     | 2.48%     | 300m        | 100k   |
| XS2648493570     | BANK OF CYPRUS     | *BOCYCY 28-27  | 7.375% | 25/7/28  | Ba1  | BBB- |       | 107.50    | 108.50    | 3.01%     | 2.47%     | 350m        | 100k   |
| XS2801451571     | BANK OF CYPRUS     | *BOCYCY 29-28  | 5.000% | 2/5/29   | Ba1  | BBB- |       | 104.50    | 105.50    | 3.14%     | 2.74%     | 300m        | 100k   |
| Tier 2           |                    |                |        |          |      |      |       |           |           |           |           |             |        |
| XS2307437629     | ALPHA BANK         | *ALPHA 31-26   | 5.50%  | 11/6/31  | Ba1  | B-   |       | 101.00    | 102.00    | 3.91%     | 2.44%     | 500m        | 100k   |
| XS2835739660     | ALPHA BANK         | *ALPHA 34-29   | 6.00%  | 13/9/34  | Ba1  | B-   |       | 107.00    | 108.00    | 3.91%     | 3.63%     | 500m        | 100k   |
| XS3124434492     | ALPHA BANK         | *ALPHA 36-31   | 4.31%  | 23/7/36  |      |      |       | 100.50    | 101.50    | 4.21%     | 4.01%     | 500m        |        |
| XS2747093321     | PIRAEUS BANK       | *TPEIR 34-29   | 7.25%  | 17/1/29  | Ba2  | B-   |       | 110.00    | 111.00    | 3.93%     | 3.62%     | 500m        | 100k   |
| XS2901369897     | PIRAEUS BANK       | *TPEIR 35-30   | 5.375% | 18/9/35  | Ba2  | B-   |       | 105.00    | 106.00    | 4.17%     | 3.94%     | 650m        | 100k   |
| XS2595343059     | NBG                | *ETEGA 34-28   | 8.00%  | 10/3/34  | Ba1  |      |       | 112.25    | 113.25    | 3.60%     | 3.27%     | 500m        | 100k   |
| XS2790334184     | NBG                | *ETEGA 35-30   | 5.875% | 28/6/35  | Ba1  |      |       | 107.00    | 108.00    | 4.12%     | 3.88%     | 500m        | 100k   |
| XS2562543442     | EUROBANK           | *EUROB 32-27   | 10.00% | 6/12/32  | Ba1  |      | BB-   | 113.50    | 114.50    | 3.41%     | 2.97%     | 300m        | 100k   |
| XS2752471206     | EUROBANK           | *EUROB 34-29   | 6.25%  | 25/4/34  | Ba1  |      | BB-   | 107.25    | 108.25    | 3.86%     | 3.55%     | 300m        | 100k   |
| XS2987792269     | EUROBANK           | *EUROB 35-29   | 4.25%  | 30/1/35  | Ba1  |      | BB-   | 100.00    | 101.00    | 4.25%     | 3.99%     | 559m        | 100k   |
| XS3093364290     | CREDIA BANK        | *TATTGA 30-35  | 7.375% | 13/6/35  | B2   |      |       | 106.75    | 107.75    | 5.68%     | 5.44%     | 150m        | 100k   |
| XS3104415545     | OPTIMA BANK        | *OPTIMA 30-35  | 5.50%  | 30/9/35  | B2   |      |       | 102.00    | 103.00    | 5.01%     | 4.77%     | 150m        | 100k   |
| XS3172420930     | BANK OF CYPRUS     | *BOCHLN 36-31  | 4.250% | 18/9/36  | Ba1  |      |       | 99.50     | 100.50    | 4.35%     | 4.14%     | 300m        | 100k   |
| XS2597995112     | HELLENIC BANK      | *HBCY 33-28    | 10.25% | 14/6/33  | Ba2  |      | BB    | 118.50    | 119.50    | 2.96%     | 2.62%     | 12m         | 100k   |
| CY0241190319     | HELLAS DIRECT      | *HDINSU 35-30  | 8.000% | 4/6/35   |      |      |       | 100.25    | 102.25    | 7.95%     | 7.65%     | 20m         | 100k   |
| AT1              |                    |                |        |          |      |      |       |           |           |           |           |             |        |
| XS2805274326     | ALPHA BANK         | *ALPHA PERP-28 |        |          |      |      |       |           |           |           |           |             |        |