

# ATHLOS CAPITAL

02/07/2025

| ISIN             | Issuer             | Name          | Coupon  | Maturity | Mdys | S&P  | Fitch | Bid Price | Ask Price | Bid Yield | Ask Yield | Outstanding    | Min    |
|------------------|--------------------|---------------|---------|----------|------|------|-------|-----------|-----------|-----------|-----------|----------------|--------|
| CY SOVEREIGN     |                    |               |         |          |      |      |       |           |           |           |           |                |        |
| XS1314321941     | REPUBLIC OF CYPRUS | CYPRUS 25     | 4.25%   | 4/11/25  | A3   | A-   | A-    | 100.50    | 101.00    | 2.68%     | 1.24%     | 1000m          | 1k     |
| XS2297209293     | REPUBLIC OF CYPRUS | CYPRUS 26     | 0.00%   | 9/2/26   | A3   | A-   | A-    | 98.25     | 98.75     | 2.96%     | 2.10%     | 1000m          | 1k     |
| XS2157184255     | REPUBLIC OF CYPRUS | CYPRUS 27     | 1.500%  | 16/4/27  | A3   | A-   | A-    | 99.00     | 99.50     | 2.08%     | 1.79%     | 1250m          | 1k     |
| XS1883942648     | REPUBLIC OF CYPRUS | CYPRUS 28     | 2.375%  | 25/9/28  | A3   | A-   | A-    | 100.00    | 100.50    | 2.37%     | 2.21%     | 1500m          | 1k     |
| XS2105095777     | REPUBLIC OF CYPRUS | CYPRUS 30     | 0.625%  | 21/1/30  | A3   | A-   | A-    | 92.25     | 92.75     | 2.44%     | 2.32%     | 1000m          | 1k     |
| XS2849767202     | REPUBLIC OF CYPRUS | CYPRUS 31     | 3.250%  | 27/6/31  | A3   | A-   | A-    | 103.00    | 104.00    | 2.70%     | 2.52%     | 1000m          | 1k     |
| XS2434393968     | REPUBLIC OF CYPRUS | CYPRUS 32     | 0.95%   | 20/1/32  | A3   | A-   | A-    | 89.50     | 90.50     | 2.72%     | 2.54%     | 1000m          | 1k     |
| XS2610236445     | REPUBLIC OF CYPRUS | CYPRUS 33     | 4.13%   | 13/4/33  | A3   | A-   | A-    | 108.50    | 109.50    | 2.89%     | 2.75%     | 1000m          | 1k     |
| XS1956050923     | REPUBLIC OF CYPRUS | CYPRUS 34     | 2.750%  | 26/2/34  | A3   | A-   | A-    | 98.50     | 99.50     | 2.95%     | 2.81%     | 1100m          | 1k     |
| XS2105097393     | REPUBLIC OF CYPRUS | CYPRUS 40     | 1.250%  | 21/1/40  | A3   | A-   | A-    | 73.50     | 74.50     | 3.63%     | 3.52%     | 1250m          | 1k     |
| XS1989383788     | REPUBLIC OF CYPRUS | CYPRUS 49     | 2.750%  | 3/2/49   | A3   | A-   | A-    | 82.50     | 83.50     | 3.89%     | 3.82%     | 1000m          | 1k     |
| XS2157183950     | REPUBLIC OF CYPRUS | CYPRUS 50     | 2.250%  | 16/4/50  | A3   | A-   | A-    | 73.00     | 74.00     | 3.98%     | 3.91%     | 500m           | 1k     |
| GGBs             |                    |               |         |          |      |      |       |           |           |           |           |                |        |
| GR0114032577     | HELLENIC REPUBLIC  | GGB 02 26     | 0%      | 12/2/26  | Ba1  | BBB- | BBB-  | 98.75     | 98.85     | 2.07%     | 1.90%     | 4500m          | 1k     |
| GR0118019679     | HELLENIC REPUBLIC  | GGB 07 26     | 1.875%  | 23/7/26  | Ba1  | BBB- | BBB-  | 99.90     | 100.05    | 1.97%     | 1.83%     | 2500m          | 1k     |
| GR0118020685     | HELLENIC REPUBLIC  | GGB 27        | 2.00%   | 22/4/27  | Ba1  | BBB- | BBB-  | 99.95     | 100.15    | 2.03%     | 1.91%     | 3500m          | 1k     |
| GR0124034688     | HELLENIC REPUBLIC  | GGB 28        | 3.75%   | 30/1/28  | Ba1  | BBB- | BBB-  | 104.00    | 104.15    | 2.13%     | 2.07%     | 5963m          | 0.001k |
| GR0114033583     | HELLENIC REPUBLIC  | GGB 28        | 3.875%  | 15/6/28  | Ba1  | BBB- | BBB-  | 104.65    | 104.85    | 2.23%     | 2.16%     | 2500m          | 1k     |
| GR0124035693     | HELLENIC REPUBLIC  | GGB 29        | 3.875%  | 12/3/29  | Ba1  | BBB- | BBB-  | 105.20    | 105.45    | 2.38%     | 2.31%     | 4000m          | 1k     |
| GR0124036709     | HELLENIC REPUBLIC  | GGB 30        | 1.50%   | 18/6/30  | Ba1  | BBB- | BBB-  | 94.95     | 95.25     | 2.60%     | 2.53%     | 5500m          | 1k     |
| GR0124037715     | HELLENIC REPUBLIC  | GGB 31        | 0.750%  | 18/6/31  | Ba1  | BBB- | BBB-  | 89.05     | 89.30     | 2.77%     | 2.72%     | 6000m          | 1k     |
| GR0124038721     | HELLENIC REPUBLIC  | GGB 32        | 1.75%   | 18/6/32  | Ba1  | BBB- | BBB-  | 92.75     | 93.00     | 2.92%     | 2.87%     | 3000m          | 1k     |
| GR0128015725     | HELLENIC REPUBLIC  | GGB 33        | 3.90%   | 30/1/33  | Ba1  | BBB- | BBB-  | 105.90    | 106.20    | 3.02%     | 2.97%     | 6091m          | 0.001k |
| GR0124039737     | HELLENIC REPUBLIC  | GGB 33        | 4.25%   | 15/6/33  | Ba1  | BBB- | BBB-  | 108.45    | 108.65    | 3.04%     | 3.01%     | 3500m          | 1k     |
| GR0124040743     | HELLENIC REPUBLIC  | GGB 34        | 3.375%  | 15/6/34  | Ba1  | BBB- | BBB-  | 101.50    | 101.75    | 3.18%     | 3.15%     | 4000m          | 1k     |
| GR0128016731     | HELLENIC REPUBLIC  | GGB 35        | 1.88%   | 4/2/35   | Ba1  | BBB- | BBB-  | 88.65     | 89.00     | 3.27%     | 3.23%     | 4500m          | 1K     |
| GR0124041758     | HELLENIC REPUBLIC  | GGB 35        | 3.625%  | 15/6/35  | Ba1  | BBB- | BBB-  | 102.65    | 102.90    | 3.31%     | 3.28%     | 4000m          | 1k     |
| GR0133011248     | HELLENIC REPUBLIC  | GGB 37        | 4.00%   | 30/1/37  | Ba1  | BBB- | BBB-  | 105.40    | 105.70    | 3.43%     | 3.39%     | 4805m          | 0.001k |
| GR0128017747     | HELLENIC REPUBLIC  | GGB 38        | 4.375%  | 18/7/38  | Ba1  | BBB- | BBB-  | 107.70    | 108.00    | 3.62%     | 3.60%     | 3500m          | 1k     |
| GR0138015814     | HELLENIC REPUBLIC  | GGB 42        | 4.20%   | 30/1/42  | Ba1  | BBB- | BBB-  | 105.20    | 105.70    | 3.77%     | 3.73%     | 4604m          | 0.001k |
| GR0138017836     | HELLENIC REPUBLIC  | GGB 52        | 1.88%   | 24/1/52  | Ba1  | BBB- | BBB-  | 65.90     | 66.50     | 3.98%     | 3.93%     | 3500m          | 1k     |
| GR0138018842     | HELLENIC REPUBLIC  | GGB 54        | 4.13%   | 15/6/54  | Ba1  | BBB- | BBB-  | 99.90     | 100.30    | 4.13%     | 4.11%     | 3000m          | 1k     |
| GR/CY FINANCIALS |                    |               |         |          |      |      |       |           |           |           |           |                |        |
| Senior           |                    |               |         |          |      |      |       |           |           |           |           |                |        |
| XS2562213145     | ALPHA BANK         | *ALPHA 27-26  | 7.50%   | 16/6/27  | Baa2 | BB+  |       | 104.50    | 105.50    | 2.64%     | 1.62%     | 450,000,000.00 | 100k   |
| XS2388172855     | ALPHA BANK         | *ALPHA 28-27  | 2.25%   | 23/3/28  | Baa2 | BB+  |       | 99.50     | 100.50    | 2.55%     | 1.95%     | 500,000,000.00 | 100k   |
| XS2640904319     | ALPHA BANK         | *ALPHA 29-28  | 6.875%  | 27/6/29  | Baa2 | BB+  |       | 110.50    | 111.50    | 3.13%     | 2.80%     | 500,000,000.00 | 100k   |
| XS2761146468     | ALPHA BANK         | *ALPHA 30-29  | 5.000%  | 12/5/30  | Baa2 | BB+  |       | 106.00    | 107.00    | 3.31%     | 3.05%     | 400,000,000.00 | 100k   |
| XS2559486019     | PIRAEUS BANK       | *TPEIR 27-26  | 8.25%   | 28/1/27  | Baa2 | BB+  |       | 103.00    | 104.00    | 2.80%     | 1.14%     | 350,000,000.00 | 100k   |
| XS2400040460     | PIRAEUS BANK       | *TPEIR 27-26  | 3.875%  | 3/11/27  | Baa2 | BB+  |       | 101.00    | 102.00    | 3.09%     | 2.33%     | 500,000,000.00 | 100k   |
| XS2644936259     | PIRAEUS BANK       | *TPEIR 28-27  | 7.250%  | 13/7/28  | Baa2 | BB+  |       | 108.25    | 109.25    | 2.99%     | 2.51%     | 500,000,000.00 | 100k   |
| XS3085616079     | PIRAEUS BANK       | *TPEIR 28-27  | 3.000%  | 3/12/28  | Baa2 |      |       | 99.50     | 100.50    | 3.21%     | 2.78%     | 500,000,000.00 | 100k   |
| XS2728486536     | PIRAEUS BANK       | *TPEIR 29-28  | 6.750%  | 5/12/29  | Baa2 | BB+  |       | 110.50    | 111.50    | 3.44%     | 3.14%     | 500,000,000.00 | 100k   |
| XS2845167613     | PIRAEUS BANK       | *TPEIR 29-28  | 4.625%  | 17/7/29  | Baa2 | BB+  |       | 104.00    | 105.00    | 3.54%     | 3.28%     | 650,000,000.00 | 100k   |
| XS2802909478     | PIRAEUS BANK       | *TPEIR 30-29  | 5.000%  | 16/4/30  | Baa2 | BB+  |       | 105.50    | 106.50    | 3.42%     | 3.15%     | 500,000,000.00 | 100k   |
| XS2237982769     | NBG                | *ETEGA 26-25  | 2.75%   | 8/10/26  | Baa1 | BBB- | BB+   | 99.50     | 100.50    | 7.53%     | -2.12%    | 500,000,000.00 | 100k   |
| XS2558592932     | NBG                | *ETEGA 27-26  | 7.25%   | 22/11/27 | Baa1 | BBB- | BB+   | 106.25    | 107.25    | 2.59%     | 1.89%     | 500,000,000.00 | 100k   |
| XS2756298639     | NBG                | *ETEGA 29-28  | 4.50%   | 29/1/29  | Baa1 | BBB- | BB+   | 103.50    | 104.50    | 3.06%     | 2.66%     | 600,000,000.00 | 100k   |
| XS2940309649     | NBG                | *ETEGA 30-29  | 3.50%   | 19/11/30 | Baa1 | BBB- | BB+   | 100.50    | 101.50    | 3.37%     | 3.12%     | 650,000,000.00 | 100k   |
| XS2338193019     | EUROBANK           | *EUROB 27-26  | 2.00%   | 5/5/27   | Baa1 | BBB- | BB+   | 98.75     | 99.75     | 3.53%     | 2.30%     | 500,000,000.00 | 100K   |
| XS2385386029     | EUROBANK           | *EUROB 28-27  | 2.25%   | 14/3/28  | Baa1 | BBB- | BB+   | 98.50     | 99.50     | 3.17%     | 2.55%     | 500,000,000.00 | 100k   |
| XS3110850347     | EUROBANK           | *EUROB 28-27  | 2.875%  | 7/7/28   | Baa1 | BBB- | BBB-  | 100.00    | 100.50    | 2.87%     | 2.62%     | 500,000,000.00 | 100k   |
| XS2579816146     | EUROBANK           | *EUROB 29-28  | 7.00%   | 26/1/29  | Baa1 | BBB- | BB+   | 109.50    | 110.50    | 3.08%     | 2.70%     | 500,000,000.00 | 100k   |
| XS2724510792     | EUROBANK           | *EUROB 29-28  | 5.875%  | 28/11/29 | Baa1 | BBB- | BB+   | 108.50    | 109.50    | 3.19%     | 2.90%     | 500,000,000.00 | 100k   |
| XS2904504979     | EUROBANK           | *EUROB 30-29  | 4.000%  | 24/9/30  | Baa1 | BBB- | BB+   | 102.00    | 103.00    | 3.48%     | 3.23%     | 850,000,000.00 | 100k   |
| XS2956845262     | EUROBANK           | *EUROB 30-29  | 3.250%  | 12/3/30  | Baa1 | BBB- | BB+   | 99.50     | 100.50    | 3.39%     | 3.10%     | 600,000,000.00 | 100k   |
| XS2806452145     | EUROBANK           | *EUROB 31-30  | 4.875%  | 30/4/31  | Baa1 | BBB- | BB+   | 106.00    | 107.00    | 3.50%     | 3.28%     | 650,000,000.00 | 100K   |
| XS2355059168     | BANK OF CYPRUS     | *BOCYCY 27-26 | 2.50%   | 24/6/27  | Ba1  | BBB- |       | 98.75     | 99.50     | 3.83%     | 3.03%     | 300,000,000.00 | 100k   |
| XS2648493570     | BANK OF CYPRUS     | *BOCYCY 28-27 | 7.375%  | 25/7/28  | Ba1  | BBB- |       | 108.25    | 109.00    | 3.17%     | 2.81%     | 350,000,000.00 | 100k   |
| XS2801451571     | BANK OF CYPRUS     | *BOCYCY 29-28 | 5.000%  | 2/5/29   | Ba1  | BBB- |       | 104.00    | 105.00    | 3.49%     | 3.12%     | 300,000,000.00 | 100k   |
| XS2900351987     | HELLENIC BANK      | *HBCY 26-25   | 4.000%  | 17/9/26  | Ba1  |      | BBB-  | 100.00    | 100.75    | 3.88%     | 0.34%     | 100,000,000.00 | 100k   |
| Tier 2           |                    |               |         |          |      |      |       |           |           |           |           |                |        |
| XS2307437629     | ALPHA BANK         | *ALPHA 31-26  | 5.50%   | 11/6/31  | Ba1  | B-   |       | 101.00    | 102.00    | 4.37%     | 3.29%     | 500m           | 100k   |
| XS2835739660     | ALPHA BANK         | *ALPHA 34-29  | 6.00%   | 13/9/34  | Ba1  | B-   |       | 106.50    | 107.50    | 4.18%     | 3.91%     | 500m           | 100k   |
| XS2747093321     | PIRAEUS BANK       | *TPEIR 34-29  | 7.25%   | 17/1/29  | Ba2  | B-   |       | 110.00    | 111.00    | 4.14%     | 3.86%     | 500m           | 100k   |
| XS2901369897     | PIRAEUS BANK       | *TPEIR 35-30  | 5.375%  | 18/9/35  | Ba2  | B-   |       | 104.00    | 105.00    | 4.46%     | 4.23%     | 650m           | 100k   |
| XS2595343059     | NBG                | *ETEGA 34-28  | 8.00%   | 10/3/34  | Ba1  |      |       | 112.50    | 113.50    | 3.06%     | 2.71%     | 500m           | 100k   |
| XS2790334184     | NBG                | *ETEGA 35-30  | 5.875%  | 28/6/35  | Ba1  |      |       | 106.00    | 107.00    | 4.44%     | 4.21%     | 500m           | 100k   |
| XS2562543442     | EUROBANK           | *EUROB 32-27  | 10.00%  | 6/12/32  | Ba1  |      | BB-   | 114.50    | 115.50    | 3.63%     | 3.23%     | 300m           | 100k   |
| XS2752471206     | EUROBANK           | *EUROB 34-29  | 6.25%   | 25/4/34  | Ba1  |      | BB-   | 107.00    | 108.00    | 4.09%     | 3.80%     | 300m           | 100k   |
| XS2987792269     | EUROBANK           | *EUROB 35-29  | 4.25%   | 30/1/35  | Ba1  |      | BB-   | 99.00     | 100.00    | 4.49%     | 4.24%     | 559m           | 100k   |
| XS3093364290     | ATTICA BANK        | *TATTGA 30-35 | 0.07375 | 49473    | B2   |      |       | 104.00    | 105.00    | 6.40%     | 6.17%     | 150m           | 100k   |
| XS3104415545     | OPTIMA BANK        | *OPTIMA 30-35 | 5.50%   | 30/9/35  | B2   |      |       | 100.00    | 100.50    | 5.50%     | 5.38%     | 150m           | 100k   |
| XS2333239692     | BANK OF CYPRUS     | *BOCHLN 31-26 | 6.625%  | 23/10/31 | Ba2  | B+   |       | 102.00    | 103.00    | 4.00      |           |                |        |