

# ATHLOS CAPITAL

30/04/2025

| ISIN             | Issuer             | Name            | Coupon  | Maturity | Mdys | S&P  | Fitch | Bid Price | Ask Price | Bid Yield | Ask Yield | Outstanding | Min    |
|------------------|--------------------|-----------------|---------|----------|------|------|-------|-----------|-----------|-----------|-----------|-------------|--------|
| CY SOVEREIGN     |                    |                 |         |          |      |      |       |           |           |           |           |             |        |
| XS1314321941     | REPUBLIC OF CYPRUS | CYPRUS 25       | 4.25%   | 4/11/25  | A3   | A-   | A-    | 101.25    | 101.50    | 1.74%     | 1.26%     | 1000m       | 1k     |
| XS2297209293     | REPUBLIC OF CYPRUS | CYPRUS 26       | 0.00%   | 9/2/26   | A3   | A-   | A-    | 98.50     | 99.00     | 1.96%     | 1.30%     | 1000m       | 1k     |
| XS2157184255     | REPUBLIC OF CYPRUS | CYPRUS 27       | 1.500%  | 16/4/27  | A3   | A-   | A-    | 99.00     | 99.50     | 2.03%     | 1.76%     | 1250m       | 1k     |
| XS1883942648     | REPUBLIC OF CYPRUS | CYPRUS 28       | 2.375%  | 25/9/28  | A3   | A-   | A-    | 100.00    | 100.50    | 2.37%     | 2.22%     | 1500m       | 1k     |
| XS2105095777     | REPUBLIC OF CYPRUS | CYPRUS 30       | 0.625%  | 21/1/30  | A3   | A-   | A-    | 92.00     | 92.50     | 2.44%     | 2.32%     | 1000m       | 1k     |
| XS2849767202     | REPUBLIC OF CYPRUS | CYPRUS 31       | 3.250%  | 27/6/31  | A3   | A-   | A-    | 103.50    | 104.50    | 2.63%     | 2.45%     | 1000m       | 1k     |
| XS2434393968     | REPUBLIC OF CYPRUS | CYPRUS 32       | 0.95%   | 20/1/32  | A3   | A-   | A-    | 89.50     | 90.50     | 2.68%     | 2.50%     | 1000m       | 1k     |
| XS2610236445     | REPUBLIC OF CYPRUS | CYPRUS 33       | 4.13%   | 13/4/33  | A3   | A-   | A-    | 109.00    | 110.00    | 2.84%     | 2.71%     | 1000m       | 1k     |
| XS1956050923     | REPUBLIC OF CYPRUS | CYPRUS 34       | 2.750%  | 26/2/34  | A3   | A-   | A-    | 99.00     | 100.00    | 2.88%     | 2.75%     | 1100m       | 1k     |
| XS2105097393     | REPUBLIC OF CYPRUS | CYPRUS 40       | 1.250%  | 21/1/40  | A3   | A-   | A-    | 75.00     | 76.00     | 3.44%     | 3.34%     | 1250m       | 1k     |
| XS1989383788     | REPUBLIC OF CYPRUS | CYPRUS 49       | 2.750%  | 3/2/49   | A3   | A-   | A-    | 85.00     | 86.00     | 3.70%     | 3.63%     | 1000m       | 1k     |
| XS2157183950     | REPUBLIC OF CYPRUS | CYPRUS 50       | 2.250%  | 16/4/50  | A3   | A-   | A-    | 75.00     | 76.00     | 3.82%     | 3.75%     | 500m        | 1k     |
| GGBs             |                    |                 |         |          |      |      |       |           |           |           |           |             |        |
| GR0114032577     | HELLENIC REPUBLIC  | GGB 02 26       | 0%      | 12/2/26  | Ba1  | BBB- | BBB-  | 98.40     | 98.55     | 2.08%     | 1.88%     | 4500m       | 1k     |
| GR0118019679     | HELLENIC REPUBLIC  | GGB 07 26       | 1.875%  | 23/7/26  | Ba1  | BBB- | BBB-  | 99.95     | 100.10    | 1.91%     | 1.79%     | 2500m       | 1k     |
| GR0118020685     | HELLENIC REPUBLIC  | GGB 27          | 2.00%   | 22/4/27  | Ba1  | BBB- | BBB-  | 100.05    | 100.25    | 1.97%     | 1.87%     | 3500m       | 1k     |
| GR0124034688     | HELLENIC REPUBLIC  | GGB 28          | 3.75%   | 30/1/28  | Ba1  | BBB- | BBB-  | 104.50    | 104.70    | 2.05%     | 1.97%     | 5963m       | 0.001k |
| GR0114033583     | HELLENIC REPUBLIC  | GGB 28          | 3.875%  | 15/6/28  | Ba1  | BBB- | BBB-  | 105.15    | 105.45    | 2.15%     | 2.05%     | 2500m       | 1k     |
| GR0124035693     | HELLENIC REPUBLIC  | GGB 29          | 3.875%  | 12/3/29  | Ba1  | BBB- | BBB-  | 105.50    | 105.80    | 2.37%     | 2.29%     | 4000m       | 1k     |
| GR0124036709     | HELLENIC REPUBLIC  | GGB 30          | 1.50%   | 18/6/30  | Ba1  | BBB- | BBB-  | 95.00     | 95.40     | 2.55%     | 2.47%     | 5500m       | 1k     |
| GR0124037715     | HELLENIC REPUBLIC  | GGB 31          | 0.750%  | 18/6/31  | Ba1  | BBB- | BBB-  | 88.45     | 88.85     | 2.83%     | 2.75%     | 6000m       | 1k     |
| GR0124038721     | HELLENIC REPUBLIC  | GGB 32          | 1.75%   | 18/6/32  | Ba1  | BBB- | BBB-  | 92.35     | 92.75     | 2.96%     | 2.89%     | 3000m       | 1k     |
| GR0128015725     | HELLENIC REPUBLIC  | GGB 33          | 3.90%   | 30/1/33  | Ba1  | BBB- | BBB-  | 105.50    | 105.90    | 3.09%     | 3.03%     | 6091m       | 0.001k |
| GR0124039737     | HELLENIC REPUBLIC  | GGB 33          | 4.25%   | 15/6/33  | Ba1  | BBB- | BBB-  | 107.90    | 108.20    | 3.13%     | 3.09%     | 3500m       | 1k     |
| GR0124040743     | HELLENIC REPUBLIC  | GGB 34          | 3.375%  | 15/6/34  | Ba1  | BBB- | BBB-  | 101.15    | 101.35    | 3.23%     | 3.20%     | 4000m       | 1k     |
| GR0128016731     | HELLENIC REPUBLIC  | GGB 35          | 1.88%   | 4/2/35   | Ba1  | BBB- | BBB-  | 88.20     | 88.60     | 3.31%     | 3.26%     | 4500m       | 1K     |
| GR0124041758     | HELLENIC REPUBLIC  | GGB 35          | 3.625%  | 15/6/35  | Ba1  | BBB- | BBB-  | 102.30    | 102.50    | 3.35%     | 3.33%     | 4000m       | 1k     |
| GR0133011248     | HELLENIC REPUBLIC  | GGB 37          | 4.00%   | 30/1/37  | Ba1  | BBB- | BBB-  | 104.65    | 105.05    | 3.51%     | 3.47%     | 4805m       | 0.001k |
| GR0128017747     | HELLENIC REPUBLIC  | GGB 38          | 4.375%  | 18/7/38  | Ba1  | BBB- | BBB-  | 107.00    | 107.40    | 3.69%     | 3.66%     | 3500m       | 1k     |
| GR0138015814     | HELLENIC REPUBLIC  | GGB 42          | 4.20%   | 30/1/42  | Ba1  | BBB- | BBB-  | 104.15    | 104.75    | 3.86%     | 3.81%     | 4604m       | 0.001k |
| GR0138017836     | HELLENIC REPUBLIC  | GGB 52          | 1.88%   | 24/1/52  | Ba1  | BBB- | BBB-  | 65.85     | 66.60     | 3.97%     | 3.91%     | 3500m       | 1k     |
| GR0138018842     | HELLENIC REPUBLIC  | GGB 54          | 4.13%   | 15/6/54  | Ba1  | BBB- | BBB-  | 99.60     | 100.10    | 4.15%     | 4.12%     | 3000m       | 1k     |
| GR/CY FINANCIALS |                    |                 |         |          |      |      |       |           |           |           |           |             |        |
| Senior           |                    |                 |         |          |      |      |       |           |           |           |           |             |        |
| XS2562213145     | ALPHA BANK         | *ALPHA 27-26    | 7.50%   | 16/6/27  | Baa2 | BB+  |       | 104.50    | 105.50    | 3.34%     | 2.47%     | 450m        | 100k   |
| XS2388172855     | ALPHA BANK         | *ALPHA 28-27    | 2.25%   | 23/3/28  | Baa2 | BB+  |       | 98.50     | 99.50     | 3.08%     | 2.52%     | 500m        | 100k   |
| XS2640904319     | ALPHA BANK         | *ALPHA 29-28    | 6.875%  | 27/6/29  | Baa2 | BB+  |       | 109.50    | 110.50    | 3.63%     | 3.31%     | 500m        | 100k   |
| XS2761146468     | ALPHA BANK         | *ALPHA 30-29    | 5.000%  | 12/5/30  | Baa2 | BB+  |       | 105.00    | 106.00    | 3.64%     | 3.38%     | 400m        | 100k   |
| XS2559486019     | PIRAEUS BANK       | *TPEIR 27-26    | 8.25%   | 28/1/27  | Baa2 | BB+  |       | 103.50    | 104.50    | 3.35%     | 2.05%     | 350m        | 100k   |
| XS2400040460     | PIRAEUS BANK       | *TPEIR 27-26    | 3.875%  | 3/11/27  | Baa2 | BB+  |       | 101.00    | 102.00    | 3.17%     | 2.50%     | 500m        | 100k   |
| XS2644936259     | PIRAEUS BANK       | *TPEIR 28-27    | 7.250%  | 13/7/28  | Baa2 | BB+  |       | 108.00    | 109.00    | 3.40%     | 2.95%     | 500m        | 100k   |
| XS2728486536     | PIRAEUS BANK       | *TPEIR 29-28    | 6.750%  | 5/12/29  | Baa2 | BB+  |       | 110.00    | 111.00    | 3.72%     | 3.44%     | 500m        | 100k   |
| XS2845167613     | PIRAEUS BANK       | *TPEIR 29-28    | 4.625%  | 17/7/29  | Baa2 | BB+  |       | 103.00    | 104.00    | 3.84%     | 3.58%     | 650m        | 100k   |
| XS2802909478     | PIRAEUS BANK       | *TPEIR 30-29    | 5.000%  | 16/4/30  | Baa2 | BB+  |       | 104.50    | 105.50    | 3.75%     | 3.49%     | 500m        | 100k   |
| XS2237982769     | NBG                | *ETEGA 26-25    | 2.75%   | 8/10/26  | Baa1 | BBB- | BB+   | 99.50     | 100.50    | 4.51%     | 0.90%     | 500m        | 100k   |
| XS2558592932     | NBG                | *ETEGA 27-26    | 7.25%   | 22/11/27 | Baa1 | BBB- | BB+   | 106.50    | 107.50    | 2.91%     | 2.28%     | 500m        | 100k   |
| XS2756298639     | NBG                | *ETEGA 29-28    | 4.50%   | 29/1/29  | Baa1 | BBB- | BB+   | 103.50    | 104.50    | 3.14%     | 2.77%     | 600m        | 100k   |
| XS2940309649     | NBG                | *ETEGA 30-29    | 3.50%   | 19/11/30 | Baa1 | BBB- | BB+   | 100.00    | 101.00    | 3.50%     | 3.26%     | 650m        | 100k   |
| XS2338193019     | EUROBANK           | *EUROB 27-26    | 2.00%   | 5/5/27   | Baa1 | BBB- | BB+   | 98.50     | 99.50     | 3.54%     | 2.51%     | 500m        | 100K   |
| XS2385386029     | EUROBANK           | *EUROB 28-27    | 2.25%   | 14/3/28  | Baa1 | BBB- | BB+   | 98.00     | 99.00     | 3.37%     | 2.81%     | 500m        | 100k   |
| XS2579816146     | EUROBANK           | *EUROB 29-28    | 7.00%   | 26/1/29  | Baa1 | BBB- | BB+   | 110.00    | 111.00    | 3.12%     | 2.76%     | 500m        | 100k   |
| XS2724510792     | EUROBANK           | *EUROB 29-28    | 5.875%  | 28/11/29 | Baa1 | BBB- | BB+   | 107.50    | 108.50    | 3.59%     | 3.31%     | 500m        | 100k   |
| XS2904504979     | EUROBANK           | *EUROB 30-29    | 4.000%  | 24/9/30  | Baa1 | BBB- | BB+   | 101.00    | 102.00    | 3.74%     | 3.50%     | 850m        | 100k   |
| XS2956845262     | EUROBANK           | *EUROB 30-29    | 3.250%  | 12/3/30  | Baa1 | BBB- | BB+   | 98.50     | 99.50     | 3.67%     | 3.39%     | 600m        | 100k   |
| XS2806452145     | EUROBANK           | *EUROB 31-30    | 4.875%  | 30/4/31  | Baa1 | BBB- | BB+   | 105.00    | 106.00    | 3.76%     | 3.54%     | 500m        | 100K   |
| XS2355059168     | BANK OF CYPRUS     | *BOCYCY 27-26   | 2.50%   | 24/6/27  | Ba1  | BBB- |       | 98.50     | 99.50     | 3.86%     | 2.95%     | 300m        | 100k   |
| XS2648493570     | BANK OF CYPRUS     | *BOCYCY 28-27   | 7.375%  | 25/7/28  | Ba1  | BBB- |       | 108.00    | 109.00    | 3.57%     | 3.12%     | 350m        | 100k   |
| XS2801451571     | BANK OF CYPRUS     | *BOCYCY 29-28   | 5.000%  | 2/5/29   | Ba1  | BBB- |       | 103.50    | 104.50    | 3.74%     | 3.40%     | 300m        | 100k   |
| XS2900351987     | HELLENIC BANK      | *HBCY 26-25     | 4.000%  | 17/9/26  | Ba1  |      | BBB-  | 100.00    | 100.75    | 3.90%     | 1.95%     | 100m        | 100k   |
| Tier 2           |                    |                 |         |          |      |      |       |           |           |           |           |             |        |
| XS2307437629     | ALPHA BANK         | *ALPHA 31-26    | 5.50%   | 11/6/31  | Ba1  | B-   |       | 100.50    | 101.50    | 5.01%     | 4.08%     | 500m        | 100k   |
| XS2835739660     | ALPHA BANK         | *ALPHA 34-29    | 6.00%   | 13/9/34  | Ba1  | B-   |       | 105.50    | 106.50    | 4.50%     | 4.24%     | 500m        | 100k   |
| XS2747093321     | PIRAEUS BANK       | *TPEIR 34-29    | 7.25%   | 17/1/29  | Ba2  | B-   |       | 110.00    | 111.00    | 4.27%     | 3.99%     | 500m        | 100k   |
| XS2901369897     | PIRAEUS BANK       | *TPEIR 35-30    | 5.375%  | 18/9/35  | Ba2  | B-   |       | 101.50    | 102.50    | 5.03%     | 4.81%     | 650m        | 100k   |
| XS2595343059     | NBG                | *ETEGA 34-28    | 8.00%   | 10/3/34  | Ba1  |      |       | 112.00    | 113.00    | 3.50%     | 3.16%     | 500m        | 100k   |
| XS2790334184     | NBG                | *ETEGA 35-30    | 5.875%  | 28/6/35  | Ba1  |      |       | 103.50    | 104.50    | 5.05%     | 4.82%     | 500m        | 100k   |
| XS2562543442     | EUROBANK           | *EUROB 32-27    | 10.00%  | 6/12/32  | Ba1  |      | BB-   | 114.50    | 115.50    | 3.99%     | 3.62%     | 300m        | 100k   |
| XS2752471206     | EUROBANK           | *EUROB 34-29    | 6.25%   | 25/4/34  | Ba1  |      | BB-   | 105.50    | 106.50    | 4.61%     | 4.32%     | 300m        | 100k   |
| XS2987792269     | EUROBANK           | *EUROB 35-29    | 4.25%   | 30/1/35  | Ba1  |      | BB-   | 98.00     | 99.00     | 4.73%     | 4.48%     | 559m        | 100k   |
| XS2333239692     | BANK OF CYPRUS     | *BOCHLN 31-26   | 6.625%  | 23/10/31 | Ba2  | B+   |       | 101.50    | 102.50    | 5.00%     | 3.96%     | 300m        | 100k   |
| XS2597995112     | HELLENIC BANK      | *HBCY 33-28     | 10.25%  | 14/6/33  | Ba2  |      | BB    | 118.00    | 119.00    | 3.99%     | 3.68%     | 12m         | 100k   |
| AT1              |                    |                 |         |          |      |      |       |           |           |           |           |             |        |
| XS2805274326     | ALPHA BANK         | *ALPHA PERP-28  | 11.875% |          | B2   |      |       | 115.50    | 116.50    | 5.74%     | 5.38%     | 400m        | 200k   |
| XS2583633966     | ALPHA BANK         | *ALPHA PERP-30  | 7.500%  |          | B2   |      |       | 103.00    | 104.00    | 6.79%     | 6.56%     | 300m        | 200k   |
| XS2354777265     | PIRAEUS BANK       | *TPEIR PERP-26  | 8.75%   |          | B2   | CCC  |       | 103.50    | 104.50    | 5.49%     | 4.59%     | 600m        | 200k   |
| XS2638438510     | BANK OF CYPRUS     | *BOCHLN PERP-28 | 11.875% |          | B1   |      |       | 117.00    | 118.00    | 6.54%     | 6.26%     | 220m        | 200k   |
| GR CORPORATES    |                    |                 |         |          |      |      |       |           |           |           |           |             |        |
| XS2055106137     | OTE                | HTOGA 26        | 0.875%  | 24/9/26  |      | BBB+ |       | 97.00     | 98.00     | 3.10%     | 2.34%     | 500m        | 100k   |
| XS2199268470     | TITAN              | TITKGA 27       | 2.75%   | 7/9/27   |      |      |       |           |           |           |           |             |        |